



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

West Virginia

Community Works in West Virginia, Inc. (1998 CDFI – Tech Asst)

Location: Big Chimney, West Virginia
Award: \$50,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: S.Lynn Talley - (304) 965-2241

The nonprofit CommunityWorks is a coalition of affordable housing providers in West Virginia. The organization provides loans to low- and very low-income individuals throughout the state to enable them to purchase their own homes. It also offers financing to member organizations to enable them to develop affordable housing. The CDFI Fund's \$50,000 technical assistance grant will help CommunityWorks expand its activities by underwriting the costs of a market analysis, the development of new loan products, and the improvement of internal financial management systems.

Center for Economic Options – (3rd Round – Presidential Awards for Excellence in Microenterprise Development – Excellence in Program Innovation)

Location: Charleston, West Virginia
Program Type: Comprehensive business support, including technical assistance, training and marketing assistance
Service Area: West Virginia
Target Market: Economically vulnerable members of the rural population of West Virginia, particularly women
Contact: Pam Curry, Executive Director
(304) 345-1298

The Center for Economic Options (CEO) provides a comprehensive set of business support services to economically vulnerable West Virginia residents, particularly women. CEO was selected to receive a Presidential Award for Program Innovation because of its success in developing strategies to meet the unique needs of microentrepreneurs who live in isolated rural communities. CEO serves as a model for other rural communities that face similar economic challenges associated with a scarcity of quality employment opportunities.

Lightstone Community Development Corporation (1998 CDFI-Tech Asst)

Location: Moyers, West Virginia
Award: \$25,000 technical assistance grant
Type: Microenterprise Fund
Contact: Anthony E. Smith - (304) 249-5200

The objective of the Lightstone Community Development Corporation (LCDC) is to encourage community development through providing microloans to residents of distressed rural communities.

LCDC is being awarded a \$25,000 Technical Assistance grant. The grant will be used to increase operating efficiency through purchase of accounting and financial management software and related staff training. Additionally, the grant will be used to obtain professional consulting services in the areas of strategic planning, product development and marketing.